

Class Harbor Association

Budget vs. Actuals: Budget_FY24_P&L - FY24 P&L

January - November, 2024

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Income				
Annual Dues	173,560.49	112,200.00	61,360.49	154.69 %
CD - Default Fund Holding Acct.	2,225.29		2,225.29	
Garage Tax & Insurance	8,231.41	7,037.65	1,193.76	116.96 %
Miscellaneous	425.00		425.00	
Savings Account Intrest Income	4,549.57	4,125.00	424.57	110.29 %
Services	2,237.24		2,237.24	
Unapplied Cash Payment Income	-1,039.23		-1,039.23	
Total Income	\$190,189.77	\$123,362.65	\$66,827.12	154.17 %
GROSS PROFIT	\$190,189.77	\$123,362.65	\$66,827.12	154.17 %
Expenses				
Bad Debt	37.07		37.07	
Bank Fee's	67.79	66.00	1.79	102.71 %
Dredging Expense	13,398.29	3,666.63	9,731.66	365.41 %
Electric Bill	2,479.14	1,650.00	829.14	150.25 %
Garbage Service	2,374.72	6,479.00	-4,104.28	36.65 %
Insurance	9,599.99	8,250.00	1,349.99	116.36 %
Landscape Maintenance	7,660.00	9,716.63	-2,056.63	78.83 %
Legal & Professional Fees	1,625.00		1,625.00	
Major Maintenance	23,498.12	9,166.63	14,331.49	256.34 %
Minor Maintenance	16,651.44	4,583.37	12,068.07	363.30 %
Misc Expenses	910.93	0.00	910.93	
Office/General Administrative Expenses	1,482.97	825.00	657.97	179.75 %
QuickBooks Payments Fees	780.52	990.00	-209.48	78.84 %
Security	1,262.24	1,833.37	-571.13	68.85 %
Security Gate Web Hosting Fee		550.00	-550.00	
State of Oregon Corporation Division	100.00	50.00	50.00	200.00 %
Storage locker (CHA Records)	1,436.00	1,210.00	226.00	118.68 %
Submerged Land Lease	8,597.58	7,791.63	805.95	110.34 %
Taxes				
Federal Income Taxes	577.20	733.37	-156.17	78.71 %
Oregon Income Tax	300.00	275.00	25.00	109.09 %
Real Property Tax		13,566.63	-13,566.63	
Total Taxes	877.20	14,575.00	-13,697.80	6.02 %
Unapplied Cash Bill Payment Expense	1,500.00		1,500.00	
Water And Sewer	35,020.15	22,000.00	13,020.15	159.18 %
Web Page		229.13	-229.13	
Total Expenses	\$129,359.15	\$93,632.39	\$35,726.76	138.16 %
NET OPERATING INCOME	\$60,830.62	\$29,730.26	\$31,100.36	204.61 %
NET INCOME	\$60,830.62	\$29,730.26	\$31,100.36	204.61 %