

# Class Harbor Association

## Budget vs. Actuals: Budget\_FY24\_P&L - FY24 P&L

January - September, 2024

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
<b>Income</b>				
Annual Dues	148,800.99	91,800.00	57,000.99	162.09 %
CD - Default Fund Holding Acct.	-4,893.11		-4,893.11	
Garage Tax & Insurance	8,231.41	7,037.65	1,193.76	116.96 %
Miscellaneous	425.00		425.00	
Savings Account Intrest Income	4,044.18	3,375.00	669.18	119.83 %
Services	2,237.24		2,237.24	
Unapplied Cash Payment Income	-735.25		-735.25	
<b>Total Income</b>	<b>\$158,110.46</b>	<b>\$102,212.65</b>	<b>\$55,897.81</b>	<b>154.69 %</b>
<b>GROSS PROFIT</b>	<b>\$158,110.46</b>	<b>\$102,212.65</b>	<b>\$55,897.81</b>	<b>154.69 %</b>
<b>Expenses</b>				
Bad Debt	37.07		37.07	
Bank Fee's	55.79	54.00	1.79	103.31 %
Dredging Expense	12,260.79	2,999.97	9,260.82	408.70 %
Electric Bill	2,139.57	1,350.00	789.57	158.49 %
Garbage Service	2,374.72	5,301.00	-2,926.28	44.80 %
Insurance	8,736.49	6,750.00	1,986.49	129.43 %
Landscape Maintenance	6,220.00	7,949.97	-1,729.97	78.24 %
Legal & Professional Fees	1,625.00		1,625.00	
Major Maintenance	23,498.12	7,499.97	15,998.15	313.31 %
Minor Maintenance	12,010.85	3,750.03	8,260.82	320.29 %
Misc Expenses	610.93	0.00	610.93	
Office/General Administrative Expenses	1,011.00	675.00	336.00	149.78 %
QuickBooks Payments Fees	678.84	810.00	-131.16	83.81 %
Security	1,043.37	1,500.03	-456.66	69.56 %
Security Gate Web Hosting Fee		450.00	-450.00	
State of Oregon Corporation Division	100.00	50.00	50.00	200.00 %
Storage locker (CHA Records)	1,132.00	990.00	142.00	114.34 %
Submerged Land Lease	444.68	6,374.97	-5,930.29	6.98 %
<b>Taxes</b>				
Federal Income Taxes	577.20	600.03	-22.83	96.20 %
Oregon Income Tax	300.00	225.00	75.00	133.33 %
Real Property Tax		11,099.97	-11,099.97	
<b>Total Taxes</b>	<b>877.20</b>	<b>11,925.00</b>	<b>-11,047.80</b>	<b>7.36 %</b>
Unapplied Cash Bill Payment Expense	1,500.00		1,500.00	
Water And Sewer	28,211.83	18,000.00	10,211.83	156.73 %
Web Page		187.47	-187.47	
<b>Total Expenses</b>	<b>\$104,568.25</b>	<b>\$76,617.41</b>	<b>\$27,950.84</b>	<b>136.48 %</b>
<b>NET OPERATING INCOME</b>	<b>\$53,542.21</b>	<b>\$25,595.24</b>	<b>\$27,946.97</b>	<b>209.19 %</b>
<b>NET INCOME</b>	<b>\$53,542.21</b>	<b>\$25,595.24</b>	<b>\$27,946.97</b>	<b>209.19 %</b>