

Class Harbor Association Budget Worksheet for 2025 at \$425 HOA Monthly dues

	2024 Actual	2025 Budget
Income		
Annual Dues	122,400.00	122,400.00
Savings Account Intrest Income	4,549.57	4,500.00
Garage Tax and Insurance	7,037.00	7,500.00
Total Income	\$ 133,986.57	\$ 134,400.00
Expenses		
Bank Fee's	67.79	70.00
Dredging Expense	13,642.04	4,000.00
Electric Bill	2,644.67	3,120.71
Garbage Service	2,374.72	2,493.46
Insurance	11,437.23	12,009.09
Landscape Maintenance	8,140.00	8,547.00
Legal & Professional Fees	1,625.00	125.00
Major Maintenance	23,498.12	20,000.00
Minor Maintenance	17,925.44	20,000.00
Misc Expenses	750.00	
Office/General Administrative Expenses	1,765.97	1,854.27
QuickBooks Payments Fees	831.36	872.93
Security	1,365.18	1,433.44
State of Oregon Corporation Division	150.00	150.00
Storage locker (CHA Records)	1,588.00	1,824.00
Submerged Land Lease	8,597.58	8,855.51
Taxes		
Federal Income Taxes	577.20	600.00
Oregon Income Tax	300.00	300.00
Real Property Tax	14,926.26	15,374.05
Total Taxes	\$ 15,803.46	\$ 16,274.05
Water And Sewer	35,020.15	36,771.16
Total Expenses	<u>147,226.71</u>	<u>140,254.87</u>

2025 Net Result

-5,854.87

