

# Class Harbor Association

## Budget vs. Actuals: Budget\_FY24\_P&L - FY24 P&L

January - October, 2024

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
<b>Income</b>				
Annual Dues	156,008.50	102,000.00	54,008.50	152.95 %
CD - Default Fund Holding Acct.	2,225.29		2,225.29	
Garage Tax & Insurance	8,231.41	7,037.65	1,193.76	116.96 %
Miscellaneous	425.00		425.00	
Savings Account Intrest Income	4,388.56	3,750.00	638.56	117.03 %
Services	2,237.24		2,237.24	
Unapplied Cash Payment Income	-1,012.24		-1,012.24	
<b>Total Income</b>	<b>\$172,503.76</b>	<b>\$112,787.65</b>	<b>\$59,716.11</b>	<b>152.95 %</b>
<b>GROSS PROFIT</b>	<b>\$172,503.76</b>	<b>\$112,787.65</b>	<b>\$59,716.11</b>	<b>152.95 %</b>
<b>Expenses</b>				
Bad Debt	37.07		37.07	
Bank Fee's	61.79	60.00	1.79	102.98 %
Dredging Expense	13,398.29	3,333.30	10,064.99	401.95 %
Electric Bill	2,313.61	1,500.00	813.61	154.24 %
Garbage Service	2,374.72	5,890.00	-3,515.28	40.32 %
Insurance	9,168.24	7,500.00	1,668.24	122.24 %
Landscape Maintenance	7,180.00	8,833.30	-1,653.30	81.28 %
Legal & Professional Fees	1,625.00		1,625.00	
Major Maintenance	23,498.12	8,333.30	15,164.82	281.98 %
Minor Maintenance	16,473.52	4,166.70	12,306.82	395.36 %
Misc Expenses	610.93	0.00	610.93	
Office/General Administrative Expenses	1,397.97	750.00	647.97	186.40 %
QuickBooks Payments Fees	716.97	900.00	-183.03	79.66 %
Security	1,146.31	1,666.70	-520.39	68.78 %
Security Gate Web Hosting Fee		500.00	-500.00	
State of Oregon Corporation Division	100.00	50.00	50.00	200.00 %
Storage locker (CHA Records)	1,284.00	1,100.00	184.00	116.73 %
Submerged Land Lease	444.68	7,083.30	-6,638.62	6.28 %
<b>Taxes</b>				
Federal Income Taxes	577.20	666.70	-89.50	86.58 %
Oregon Income Tax	300.00	250.00	50.00	120.00 %
Real Property Tax		12,333.30	-12,333.30	
<b>Total Taxes</b>	<b>877.20</b>	<b>13,250.00</b>	<b>-12,372.80</b>	<b>6.62 %</b>
Unapplied Cash Bill Payment Expense	1,500.00		1,500.00	
Water And Sewer	28,870.81	20,000.00	8,870.81	144.35 %
Web Page		208.30	-208.30	
<b>Total Expenses</b>	<b>\$113,079.23</b>	<b>\$85,124.90</b>	<b>\$27,954.33</b>	<b>132.84 %</b>
<b>NET OPERATING INCOME</b>	<b>\$59,424.53</b>	<b>\$27,662.75</b>	<b>\$31,761.78</b>	<b>214.82 %</b>
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