

Class Harbor Association

Budget vs. Actuals: Budget_FY24_P&L - FY24 P&L

January - August, 2024

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Income				
Annual Dues	127,065.99	81,600.00	45,465.99	155.72 %
CD - Default Fund Holding Acct.	-4,893.11		-4,893.11	
Garage Tax & Insurance	8,231.41	7,037.65	1,193.76	116.96 %
Miscellaneous	425.00		425.00	
Savings Account Intrest Income	3,021.80	3,000.00	21.80	100.73 %
Services	2,237.24		2,237.24	
Unapplied Cash Payment Income	-310.25		-310.25	
Total Income	\$135,778.08	\$91,637.65	\$44,140.43	148.17 %
GROSS PROFIT	\$135,778.08	\$91,637.65	\$44,140.43	148.17 %
Expenses				
Bad Debt	37.07		37.07	
Bank Fee's	36.00	48.00	-12.00	75.00 %
Dredging Expense	12,260.79	2,666.64	9,594.15	459.78 %
Electric Bill	1,399.70	1,200.00	199.70	116.64 %
Garbage Service	2,374.72	4,712.00	-2,337.28	50.40 %
Insurance	7,872.97	6,000.00	1,872.97	131.22 %
Landscape Maintenance	5,260.00	7,066.64	-1,806.64	74.43 %
Legal & Professional Fees	1,625.00		1,625.00	
Major Maintenance	17,474.00	6,666.64	10,807.36	262.11 %
Minor Maintenance	12,010.85	3,333.36	8,677.49	360.32 %
Misc Expenses	610.93	0.00	610.93	
Office/General Administrative Expenses	737.14	600.00	137.14	122.86 %
QuickBooks Payments Fees	628.00	720.00	-92.00	87.22 %
Security	901.46	1,333.36	-431.90	67.61 %
Security Gate Web Hosting Fee		400.00	-400.00	
State of Oregon Corporation Division	100.00	50.00	50.00	200.00 %
Storage locker (CHA Records)	676.00	880.00	-204.00	76.82 %
Submerged Land Lease	444.68	5,666.64	-5,221.96	7.85 %
Taxes				
Federal Income Taxes	577.20	533.36	43.84	108.22 %
Oregon Income Tax	300.00	200.00	100.00	150.00 %
Real Property Tax		9,866.64	-9,866.64	
Total Taxes	877.20	10,600.00	-9,722.80	8.28 %
Unapplied Cash Bill Payment Expense	1,500.00		1,500.00	
Water And Sewer	22,707.47	16,000.00	6,707.47	141.92 %
Web Page		166.64	-166.64	
Total Expenses	\$89,533.98	\$68,109.92	\$21,424.06	131.46 %
NET OPERATING INCOME	\$46,244.10	\$23,527.73	\$22,716.37	196.55 %
NET INCOME	\$46,244.10	\$23,527.73	\$22,716.37	196.55 %